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Sample Questions - ACI Dealing Certificate 1. Basic Interest Rate Calculations 1.1 An overnight deposit of GBP 10,000,000.00 is made on Monday at 0.40% and is then rolled on Tuesday at 0.45%, on Wednesday at 0.50%, on Thursday at 0.48% and on Friday at 0.53%. How much is repaid (principal plus interest) on the following Monday? A GBP 10,000,936.99

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Sample Questions ACI Dealing Certificate. f4 - Foreign Exchange. 4.1 The function of a voice-broker is: (a) to match buyer and seller as an agent (b) to discover and disseminate the best bid

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and offer rates in the market (c) to aid price discovery in the market (d) all of the above *** 4.2 If the differential between 3-month USD LIBOR and 3-month GBP LIBOR widens, what happens to the 3-month GBP/USD forward points: (a) they widen *** (b) they narrow (c) depends on the spot rate (d) cannot say 4.

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C. Dealers are required to pass the ACI Dealing Certificate before being allowed to access electronic dealing platforms. D. Given the wide range of electronic dealing platforms used by banks, it is the responsibility of the vendors to ensure individual users are adequately trained. Answer: A . QUESTION: 316

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